

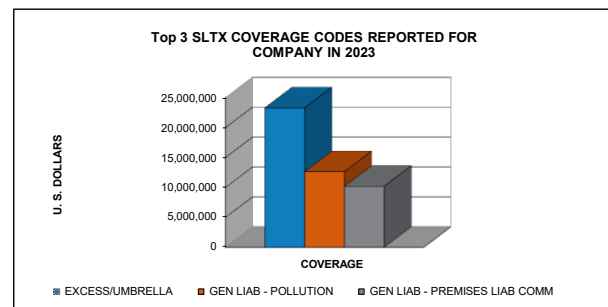
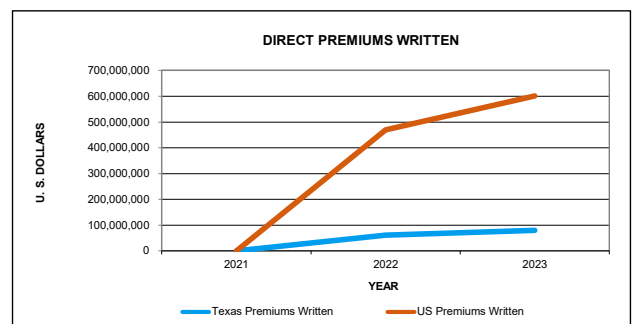
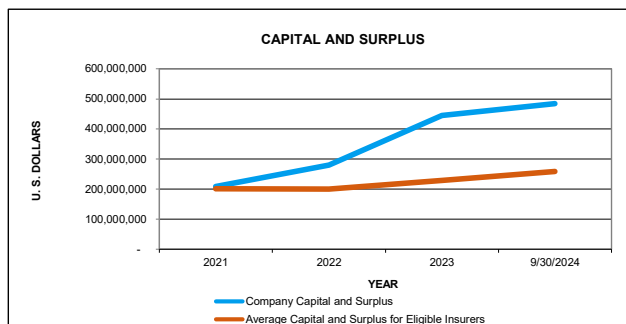
Ascot Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13765908	NAIC #:	45055	AMB #:	011545

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information
TDI Initial Date	20-Feb-19	Domicile	A	Excellent	Insurance Group
Incorporation Date	14-May-74	Rhode Island		Parent Company	
Commenced Business	8-Mar-19	Main Administrative Office		Canada Pension Plan Investment Board	
		55 W 46th Street	Sep-24	Parent Domicile	
		New York, NY, US 10036		Ontario	

	9/30/2024	2023	2022	2021
Capital & Surplus	483,852,000	444,743,000	279,896,000	208,709,000
Underwriting Gain (Loss)	13,401,000	19,166,000	(23,496,000)	(26,074,000)
Net Income After Tax	37,827,000	47,143,000	(15,747,000)	(21,880,000)
Cash Flow from Operations		250,887,000	159,151,000	83,404,000
Gross Premium		601,394,000	470,001,000	253,755,000
Net Premium	303,738,000	394,290,000	282,297,000	120,868,000
Direct Premium Total	462,129,000	601,392,000	470,000,000	0
Direct Premium in Texas (Schedule T)		80,137,000	61,004,000	0
% of Direct Premium in Texas		13%	13%	0%
Texas' Rank in writings (Schedule T )		2	2	-
SLTX Premium Processed		74,685,946	50,926,388	26,437,524
Rank among all Texas S/L Insurers		53	62	76
Combined Ratio		95%	112%	134%
IRIS Ratios Outside Usual Range		2	2	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
135.00%	89.00%	40.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
8.00%	85.00%	4.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
59.00%	16.00%	63.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
12.00%	-1.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-5.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 32,102,000.00
2 Other Liab (Occurrence)	\$ 31,646,000.00
3 Other Comm Auto Liab	\$ 6,908,000.00
4 Comm Mult Peril(Non-Liability)	\$ 5,325,000.00
4 Fire	\$ 2,536,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 18,222,000.00
2 Other Liab (Claims-made)	\$ 11,695,000.00
3 Other Comm Auto Liab	\$ 1,964,000.00
4 Fire	\$ 1,564,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,291,000.00